

Budget 2010		10 Budget Amount	Homes %	Homes Amount	S&T Amount	
<b>Income Total</b>				\$56,755	\$179,420	
<b>Expense</b>						
<b>Reserves</b>				\$13,105	\$46,464	2010 funding must total \$59,569 and increase by 3.5% annually. (propose \$46,464 S&T, \$13,105 (22%))
<b>Operating</b>				\$43,633	\$132,728	
<b>Delta</b>				\$18	\$229	
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<b>Income</b>						
	Clubhouse Rental	\$3,200		\$3,200	\$0	(increase day rate \$25 to \$150/Mtg \$10 to \$65
	Crab Feast	\$0		\$0	\$0	Kept to report if income is realized
	HOA Dues	\$53,055		\$53,055	\$0	393 homes @ \$135 8%increase (\$10)
	HOA Late Fees	\$0		\$0	\$0	
	HOA Administration Fee	\$500		\$500	\$0	Transfer fee increased from \$30 to \$50 for Admin. Costs
	Mainstream Ads	\$0		\$0	\$0	Not to report as income - Ad's can be removed expense
	S&T Dues	\$176,000		\$0	\$176,000	Based on dues @ \$440
	S&T Late Fees	\$1,000		\$0	\$1,000	
	S&T Guest Passes	\$2,000		\$0	\$2,000	
	S&T Membership Transfer Fee	\$250		\$0	\$250	Collect from new buyer admin fee \$25
	Tennis Only Membership	\$170		\$0	\$170	2@\$85
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<b>Operating</b>						
Accountants	Accountants	\$500	50%	\$250	\$250	
	Accountant Tax Prep	\$500	50%	\$250	\$250	
	5 year Reserve Study	\$0	50%	\$0	\$0	fall 2013 or spring 2014, budget \$3,000 appx.
	Financial Audit	\$3,000	50%	\$1,500	\$1,500	
	<b>Total Accountants</b>	<b>\$4,000</b>				
Board Activities	Directors Fund	\$100	50%	\$50	\$50	
	Homes Beautiful	\$175	100%	\$175	\$0	
	<b>Total Board</b>	<b>\$275</b>				
Committees	ACC	\$300	100%	\$300	\$0	Spring Clinic
	Neighborhood Watch	\$500	100%	\$500	\$0	Neighborhood Watch Night Out & Halloween (increased \$200)
	Playground	\$0	50%	\$0	\$0	
	Social Crab Feast	\$500	30%	\$150	\$350	
	Social Family Day	\$500	30%	\$150	\$350	Pool Opening Party
	Social Other	\$0	50%	\$0	\$0	Reduced by \$300
	Tennis	\$1,000	0%	\$0	\$1,000	
	Swim Team	\$1,500	0%	\$0	\$1,500	Reduced by \$1,000 - 2009 copywrite case
Pool	\$300	0%	\$0	\$300		

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Total Committees	\$4,600			

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Facilities Maintenance	Consumables	\$1,000	50%	\$500	\$500	
	Clubhouse Maintenance	\$2,000	50%	\$1,000	\$1,000	Reduced by \$500 -no cleaning person
	Costco Membership	\$50	50%	\$25	\$25	
	Repairs & Maintenance	\$4,500	50%	\$2,250	\$2,250	
	Fire C Permit	\$650	100%	\$100	\$550	Added County pool & fire permits increase \$550 S&T
	HVAC Maintenance Contract	\$300	100%	\$300	\$0	
	Landscaping	\$1,500	50%	\$750	\$750	
	Homes Operating Reserve	\$900	100%	\$900	\$0	
	S&T Operating Reserve	\$2,000	0%	\$0	\$2,000	
	Trash Removal	\$2,500	30%	\$750	\$1,750	
<b>Total Facilities Maintenance</b>		<b>\$15,400</b>				
Facility Operations	Office Supplies	\$1,800	50%	\$900	\$900	
	Training	\$800	50%	\$400	\$400	
	<b>Total Facility Operations</b>	<b>\$2,600</b>				
Insurance	Commercial	\$8,000	0%	\$0	\$8,000	
	Director Liability	\$2,050	100%	\$2,050	\$0	
	<b>Total Insurance</b>	<b>\$10,050</b>				
Legal	Sheriff Delivery Fees HOA	\$150	100%	\$150	\$0	
	Sheriff Delivery Fees SNT	\$100	0%	\$0	\$100	
	Attorney Retainer	\$1,000	50%	\$500	\$500	
	Attorney work HOA	\$2,500	100%	\$2,500	\$0	
	Attorney work SNT	\$1,000	0%	\$0	\$1,000	
<b>Total Legal</b>	<b>\$4,750</b>					
Mainstream	Printing	\$1,500	50%	\$750	\$750	
	Postage (Bulk Rate)	\$1,500	50%	\$750	\$750	
	<b>Total Mainstream</b>	<b>\$3,000</b>				
Mileage	Mileage	\$960	50%	\$480	\$480	
	<b>Total Mileage</b>	<b>\$960</b>				
Pool Maintenance	Contract	\$58,000	0%	\$0	\$58,000	Includes \$56,400 contract price, overtime hrs for events
	Repairs, Chemicals & Janitorial S	\$14,000	0%	\$0	\$14,000	\$3,000 for repairs and \$7,000 for chemicals and Janitorial
	Water to fill pool & Drain & Clean	\$3,200	0%	\$0	\$3,200	\$3,200 with \$1800 to fill pool and \$1400 drain& clean
	<b>Total Pool Maintenance</b>	<b>\$75,200</b>				

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Postage	HOA Annual Bill	\$110	100%	\$110	\$0		
	HOA Certified Mail	\$250	100%	\$250	\$0		
	HOA General Postage	\$125	100%	\$125	\$0		
	HOA Mailbox Rental	\$150	100%	\$150	\$0		
	S&T Annual Bill	\$110	0%	\$0	\$110	2010 funding must total \$59,569 and increase by 3.5%	
	S&T Certified Mail	\$450	0%	\$0	\$450		
	S&T General Postage	\$175	0%	\$0	\$175		
	S&T Mailbox Rental	\$150	0%	\$0	\$150		
<b>Total Postage</b>	<b>\$1,520</b>						
Printing	HOA Stationary	\$500	100%	\$500	\$0		Every 2 years expense ~\$800 with ads (2011)
	HOA Directory	\$0	100%	\$0	\$0		
	S&T Stationary	\$600	0%	\$0	\$600		
	<b>Total Printing</b>	<b>\$1,100</b>					
Taxes	Federal Income Tax	\$2,000	50%	\$1,000	\$1,000		
	State Association Tax	\$250	100%	\$250	\$0		
	State Income Tax	\$500	50%	\$250	\$250		
	<b>Total Income Tax</b>	<b>\$2,750</b>					
Utilities	Electric	\$11,000	30%	\$3,300	\$7,700		
	Phones	\$1,500	30%	\$450	\$1,050		
	Facility Water	\$1,500	0%	\$0	\$1,500		
	<b>Total Utilities</b>	<b>\$14,000</b>					
Wages	Bonus	\$300	50%	\$150	\$150	F124	
	Company Federal Unemployment	\$200	50%	\$100	\$100		
	Company Medicare	\$600	50%	\$300	\$300	1.5% of Payroll	
	Company Social Security	\$2,000	50%	\$1,000	\$1,000	6.5% of Payroll	
	Company VA Unemployment	\$50	50%	\$25	\$25		
	Payroll (Facility Manager)	\$25,025	50%	\$12,513	\$12,513		
	Payroll (Groundskeepers)	\$3,950	70%	\$2,765	\$1,185		
	Payroll (Seasonal Help)	\$4,030	50%	\$2,015	\$2,015		
	Payroll (Hiddenbrook Dir)		100%	\$0	\$0		
	<b>Total Wages</b>	<b>\$36,155</b>					